

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Franklin Borough Board of Education County: Sussex
 Employee Organization: Franklin Education Association Employees in Unit: 85
 Base Year Contract Term: 6/30/2015 New Contract Term: 7/1/2015
 Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

		Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic			
Item 1	Salary	\$3,852,166	\$3,978,143
Item 2	Increment		
Item 3	Longevity	\$12,800	\$22,300
Item 4			
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet Additional Items			
Section III: Totals - Sum of costs in each column		\$3,870,966	\$4,000,443
		(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$3,870,966		
Effective Date (m/d/yyyy)	7/1/2015	7/1/2016	7/1/2017
Percent Increase	2%	2%	2%
Total cost of increase ..	\$129,477	\$80,009	\$81,609
Total base salary (successor agreement)	\$4,000,443	\$4,080,452	\$4,162,061

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement)	2.00
Dollar Impact (average per year over term of agreement)	\$97,032.00

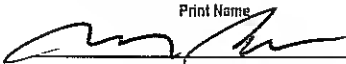
Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$1,050,178	\$1,050,178			
Employee Contributions	\$132,914	\$207,983			
Prescription					
Dental	\$102,356	\$74,312			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: William J. Sabo Title: Business Administrator/Bd Sect'y
 Signature:  Date: 5/18/2016

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 7/1/2015 thru 6/30/2018.


Employer: Franklin Borough Board of Education

County: Sussex

Date: 5/18/2016

Name: William J. Sabo
Print Name

Title: Business Admin/Bd Sect'y


Signature